HOSPITALITY COMPANIES

NEWS RELEASE

Kinseth breaks ground on Courtyard by Marriott in Sioux City, IA! FOR IMMEDIATE RELEASE

North Liberty, IA | Thursday, June 6, 2018

Kinseth Hospitality Companies is pleased to announce the official ground breaking of the Courtyard by Marriott Sioux City, Iowa took place on June 6, 2018. The groundbreaking ceremony took place at the construction site of the Courtyard by Marriott Iocated at 901 4th Street. Speakers Bruce Kinseth, Vice President of Kinseth Hospitality Companies; Dan Moore, Sioux City Mayor Pro-Tem; Dennis Johnson, President of Downtown Partners; and Rick Lecy, General Manager of Sioux City Convention Center and Courtyard by Marriott, shared their excitement about the new hotel and renovations of the Convention Center. The new full-service hotel will offer 151 rooms and be developed and operated by Kinseth.

Bruce Kinseth, Vice President of Kinseth Hospitality, opened the event and said, "The Kinseth family is excited to bring this incredible addition to the Sioux City community, as well as further advance the position of the existing Sioux City Convention Center throughout the state of Iowa and the greater Midwest."

"The City is committed to enhancing the marketing and management efficiencies of the Convention Center," said Dan Moore, Mayor Pro-Tem. "These improvements will keep us in the top tier of regional destinations, and new events and revenue will benefit downtown and all of our community."

Improvements to the Convention Center will include the addition of a new versatile "pre-function" space to connect the existing facility to the new hotel, a new ballroom, additional restrooms and a parking ramp. The project will bring increased activity to the Historic Fourth Street entertainment district. Located in downtown Sioux City just north of Business Highway 20 and Interstate 29, the new Courtyard by Marriott and the renovated Sioux City Convention Center will provide its guests easy and quick access to I-29, surrounding restaurants, shopping centers, museums and local attractions.

Upwards of 125 guests were in attendance of the groundbreaking and were able to learn more about the project, see floorplans, take home information about the hotel as well as enjoy hors d'oeuvres and beverages.

Initial site work is already underway for the project, and required the temporary closure of 4th Street, which is scheduled to reopen by June 30. Construction of the Convention Center renovations and new parking deck are expected to begin in late July 2018 and be completed in August 2019. Construction has been scheduled to allow most events to take place as planned.

Courtyard by Marriott Sioux City

Whether you're traveling for work, or taking a vacation from it, Courtyard helps you put more play in your stay. Because travel should be fun, even when you're working. When it's time to be productive, set up shop in one of our media pods, tap into the free Wi-Fi, grab some coffee and get going. And, at the end of the day, reward yourself with a drink and some seasonal fare at The Bistro. Or, go outside and play, and get some fresh air by the fire pit. From our redesigned guest rooms to our dynamic lobbies and outdoor spaces. Make room for a little fun.TM at Courtyard.

Construction Office: 808 Hwy 18 East | Clear Lake, IA 50428 | (641) 357-4550 | info@kinseth.com | www.kinseth.com Management Office: 2 Quail Creek Circle | North Liberty, IA 52317 | (319) 626-5600 | info@kinseth.com | www.kinseth.com

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Reinvestment District

The downtown Convention Center hotel and improvement project is one of four dynamic anchor projects in Sioux City that are part of the Iowa Reinvestment District program, and reflect a combined total capital investment of over \$134 million. Other projects include the renovation of several warehouse buildings into mixed use with dining and market-rate lofts at Virginia Square, a new Expo Center in the former stockyards area, and the historic renovation of the Warrior and Davidson buildings downtown. These projects take advantage of \$13.5 million in state hotel/motel and sales taxes allocated to be re-invested in the community.

About Kinseth Hospitality

Kinseth Hospitality is a leading hotel management, development and ownership company. KHC has a proven track record of developing and operating award-winning hotels, restaurant and meeting facilities. Kinseth Hospitality is based in North Liberty, Iowa, and currently operates more than 65 hotels and 5 branded restaurants in 12 states.

For more information regarding KHC, please contact our Corporate Sales and Marketing Team at 319-626-5600 or visit www.kinseth.com.

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