

NEWS RELEASE

KINSETH HOSPITALITY ANNOUNCES GROUNDBREAKING ON NEW MARRIOTT RESIDENCE INN IN THE DISTRICT AT PRAIRIE TRAIL! FOR IMMEDIATE RELEASE

North Liberty, IA., Friday, April 20, 2018

Kinseth Hospitality is pleased to announce the construction phase has begun on the new Marriott Residence Inn in Ankeny, Iowa. The company hosted a groundbreaking ceremony Friday, April 20 on-site in The District at Prairie Trail.

Ben Kinseth, vice president of Kinseth Hospitality, opened the event and said, "We are excited to be starting construction on this project and thrilled to be bringing the Residence Inn property the vibrant shopping, dining and entertainment area known as The District at Prairie Trail. This beautiful Residence Inn has unique attributes especially designed for The District. We are especially pleased that the hotel will be one of the anchors of the greenspace along Park Square Drive."

Located nine miles from downtown Des Moines and 25 miles from Ames, the Residence Inn offers its guests convenient access to local attractions like Adventureland Amusement Park, Wells Fargo Arena, Prairie Meadows Racetrack & Casino and more.

"We are pleased with the continued growth of Residence Inn hotels in central Iowa," said Diane Mayer, vice president and global brand manager, Residence Inn. "When on the road for an extended period, our guests need space to spread out, maintain their life's pace and restore their energy to help them maintain a healthy balance and routine while traveling. This new hotel offers them a seamless blend of modern style and functionality that allows the to settle in and thrive."

The hotel is scheduled for completion in 2019. It will be located at 1515 SW Main Street, directly across the street from the new Town Square, also beginning construction. The nearly one-acre park will have greenspace including spacious lawn and natural prairie grasses, extra-wide sidewalks for strolling through the park and more amenities to be announced.

"We are just so excited to break ground on the new Residence Inn," said Tara Meredith of DRA Properties, L.C., the developer of Prairie Trail and The District. "Working with Kinseth Hospitality has been a joy and we're proud to partner with this outstanding lowa company who are experts in the hotel industry. We're exceptionally pleased that this property is an extended stay concept because it is an attractive option for our area businesses such as John Deere, but it's also very appropriate for families as they travel to central lowa to attend events at lowa State University or anywhere in the metro."

Residence Inn properties are designed as all-suite hotels that offer studio, one-bedroom and two-bedroom suites. Guests looking for a revitalizing sleep experience will enjoy the hotel's plush mattresses and crisp linens, while guests focused on being productive will value their suite's large, well-lit work desk, ergonomic chair and complimentary high-speed internet access.



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According to Meredith, more and more events will be happening in the Town Square as The District at Prairie Trail is fully built out. "The businesses of The District and across Prairie Trail have embraced the concept of this development. It's designed as a place to shop, dine and play with boutiques, restaurants and amenities located within walking distance of the residential neighborhoods. It has always been a part of the plan to bring a hotel to The District. We know visitors also like to be within walking distance of great food, fun shopping experiences and events."

Speakers at the groundbreaking event included:

Ben Kinseth, Vice President, Kinseth Hospitality

Dennis Albaugh, Developer, DRA Properties, L.C.

Kevin Koester, Iowa State Representative (House District

Gary Lorenz, Mayor of Ankeny

Julie C. Todtz, President and Chief Executive Officer, Ankeny Area Chamber of Commerce

Lydia Hornung, Chairman of the Board, Ankeny Area Chamber of Commerce and Communications and Tour Services Manager, John Deere Des Moines Works

About Residence Inn

Residence Inn by Marriott is the global leader in the longer-stay lodging segment, with more than 750 properties located in the United States, Canada, Europe, the Middle East and Central America. Designed for long stays, the brand offers spacious suites with separate living, working, and sleeping zones. Fully functional kitchens; grocery delivery service; 24-hour markets and complimentary breakfasts help guests maximize their time and thrive while they travel. The RI Mix evening events afford guests the opportunity to socialize and connect with the local community. Each Residence Inn offers free Wi-Fi in both public and guests spaces to ensure continuous connectivity while on the road.

As a member of the Marriott International portfolio, Residence Inn participates in the award-winning Marriott Rewards® frequent guest program. Members earn their choice of points toward free vacations or frequent flyer mileage for dollars spent at any of the more than 6,500 Marriott hotels worldwide.

About Kinseth Hospitality

Kinseth Hospitality is a leading hotel management, development and ownership company. KHC has a proven track record of developing and operating award-winning hotels, restaurant and meeting facilities. Kinseth Hospitality is based in North Liberty, Iowa, and currently operates over 65 hotels and 5 branded restaurants in 12 states.

For more information regarding KHC please contact our Corporate Sales and Marketing Team at 319-626-5600 or visit www.kinseth.com.