

NEWS RELEASE

KINSETH HOSPITALITY ANNOUNCES GROUNDBREAKING ON AVID BY IHG IN MONONA, WISCONSIN! FOR IMMEDIATE RELEASE

North Liberty, IA., Wednesday, May 2, 2018

Kinseth Hospitality Company (KHC) is pleased to announce the breaking of ground at the construction site of the Avid by IHG in Monona, Wisconsin. The groundbreaking ceremony for the Avid by IHG, located at 900 W Broadway, took place on May 1, 2018. To kick-off the event Mary O'Connor, Monona Mayor; Steve Doran, Galway Companies; Tom Stolper, CDA Chairman; and Bruce Kinseth, Kinseth Hospitality, each shared their excitement for the project. Following, a group of investors broke ground on the coming Avid by IHG which will offer guest rooms and amenities for both leisure and business guests.

"We chose the Monona Riverfront Development because of it's high energy enviornment. It has a vibrancy with all of the nearby restaurants and coffee shops creating endless amounts of excitement that will draw many travelers. Avid by IHG is a fresh new product with the perfect mix of a high energy development, great value rooms, and a new efficient design," said Bruce Kinseth.

The 95 room hotel will be managed by Kinseth Hospitality Companies. It is expected to be completed in summer of 2019.

About Avid by IHG

Avid by IHG is a revolutionary midscale hotel brand designed to be Fresh. Frank. Fair. by offering a straightforward hotel for straightforward people. Avid by IHG will offer an inviting lobby to guest rooms designed for sleep with interiors that create unique, welcoming spaces that are calming and reassuring. Guests will enjoy amenities such as rooms designed for sound sleep, complimentary breakfast, a fitness center, computer access, in-room entertainment and content casting capability, high-speed Wi-Fi, and a Marketplace integrated into the front desk. Avid by IHG is the newest addition to IHG's portfolio of market-leading brands. Learn more at www.avidhotels.com.

About Kinseth Hospitality

Kinseth Hospitality is a leading hotel management, development and ownership company. KHC has a proven track record of developing and operating award-winning hotels, restaurant and meeting facilities. Kinseth Hospitality is based in North Liberty, Iowa, and currently operates over 65 hotels and 5 branded restaurants in 12 states.

For more information regarding KHC please contact our Corporate Sales and Marketing Team at 319-626-5600 or visit www.kinseth.com.