

NEWS RELEASE

Kinseth Hospitality Announces the Holiday Inn Express Development in Beaver Dam, WI! FOR IMMEDIATE RELEASE

North Liberty, IA | Thursday, July 5, 2018

Les Kinseth, President of Kinseth Hospitality Companies is pleased to announce the development of a 71-unit Holiday Inn Express in Beaver Dam, Wisconsin. Kinseth Hospitality Companies will partner with Ben Westra, President of JCW Development, LLC and WDS Construction, Inc., both of which are based locally in Beaver Dam. JCW Development, LLC is a full-service development company with an expertise in all stages of the development process. WDS Construction, Inc. is a national general contractor serving clients in the retail, medical, warehouse/industrial, and hospitality markets. Also, included in the partnership is Rick Kiolbasa of RWK, P.C., and Bob Welstead of Win Properties, LLC. Kinseth Hospitality Companies, Rick Kiolbasa and Bob Welstead have developed and own numerous hotels in the Greater Omaha, Nebraska area.

"We are pleased to be partnering with Ben Westra and WDS Construction, Inc. based in Beaver Dam on this very compelling Holiday Inn Express Hotel development," stated Les Kinseth, President of Kinseth Hospitality Companies. "Ben and his Team believed there was a need for an upper mid-scale hotel in Beaver Dam, and the hotel feasibility study we completed reflected the same thoughts."

Mayor Becky Glewen stated, "I am excited to welcome the Holiday Inn Express to the Beaver Dam community. We appreciate the hard work and market research that was conducted by the hotel development and investment team leading them to recognize the untapped potential and benefits of Beaver Dam, such as its geographic location on the Hwy 151 corridor in the center in what I like to call the 'triangle of opportunity' between Madison, Milwaukee and Green Bay/Fox Valley region.

"This high-profile establishment will help to address the increased demand in our area for hospitality services resulting from growth in youth sporting events and the professional business traveler. We also hope this venture will motivate other businesses to consider Beaver Dam as a future destination for expansion."

The hotel partnership has recently been approved by Intercontinental Hotels Group (IHG), for the development and operation of the Holiday Inn Express on a site in Beaver Dam, just south of East Industrial Drive between Seippel Blvd and US Highway 151. The Holiday Inn Express will offer both commercial travelers and tourists in Beaver Dam new accommodations in an upper mid-scale hotel not available in the area. Planning is proceeding now for the Holiday Inn Express Hotel. Pending required local approvals, the groundbreaking ceremony is expected in the Fall of 2018 or the Spring of 2019.

About Holiday Inn Express

At Holiday Inn Express® hotels, we keep it simple and smart. As IHG's fastest growing hotel brand, we're the first choice for the increasing number of travellers who need a simple, engaging place to rest, recharge, and get a little work done. We offer everything guests need and provide more where it matters most.

About Kinseth Hospitality

Kinseth Hospitality is a leading hotel management, development and ownership company. KHC has a proven track record of developing and operating award-winning hotels, restaurant and meeting facilities. Kinseth Hospitality is based in North Liberty, Iowa, and currently operates over 70 hotels and 5 branded restaurants in 11 states.

For more information regarding KHC please contact our Corporate Sales and Marketing Team at 319-626-5600 or visit www.kinseth.com.