

KINSETH ANNOUNCES A HOTEL REDEVELOPMENT PROJECT IN MASON CITY, IOWA.

FOR IMMEDIATE RELEASE

Mason City, IA., Friday, April 11, 2014

After several years of planning, Kinseth Hospitality Companies (KHC), an Iowa based hotel development and management company, is excited to announce it will begin redevelopment of 5.2 acre site located at 2101 4th St. SW in Mason City, IA currently home to the Clarion Inn. The redevelopment will include demolition of the existing, Clarion Inn property, and construction of an 83 room Hampton Inn and Suites hotel property, a 40 unit condominium, and a separate 4,600 square foot restaurant building. The total investment is for the entire project estimated to be \$15,000,000.

The Redevelopment replaces a 50 year old 2 story hotel facility with 132 rooms and 3 buildings adjacent to Spring Lake. Bruce Kinseth, Vice President of Kinseth Hospitality Companies, states "The project will kick off in the fall of 2014 with expected opening in 2015, we're excited to get this project moving as it will be great use of the current site as a new multi-use development including a hotel, restaurant and residential development."

Our new Hampton Inn and Suites will feature clean and fresh Hampton beds®, king suites, an on-site fitness center, and complimentary On The House™ hot breakfast, sweet shop, indoor pool, fitness center, boardroom and of course top of the line high speed wireless internet access for our guest enjoyment. All guests will be able to book their reservation through Hilton Hotels reservations system and enjoy the benefits of Hilton Honors Rewards Program. Negotiations are also underway with two nationally branded restaurant brands, both regarded as leading life style brands, which will be an exciting addition to the Mason City community.

The 40 unit condominium will be built adjacent to Hampton Inn & Suites and will feature 2 bedroom units overlooking Spring Lake, interior and outdoor common space including a community room, fitness room, sunken gas fireplaces and barbecue areas, and garage parking.

Construction on the Hampton Inn & Suites and restaurant space will begin in the fall of 2014 with an expected opening late summer of 2015 with the condominiums following within the next 2 years.

KHC is currently has 5 other properties under construction:

- Home2 Suites by Hilton in Omaha, Nebraska
- Homewood Suites in Ankeny, Iowa
- Hilton Garden Inn in Bettendorf, Iowa
- Hampton Inn and Suites in West Des Moines, Iowa
- Homewood Suites in West Des Moines, Iowa

About Kinseth Hospitality

Kinseth Hospitality is a leading hotel management, development and ownership company. Kinseth has a proven track record of developing and operating award-winning hotels, restaurants and meeting facilities throughout the Midwest. Kinseth Hospitality is based in North Liberty, Iowa, and currently operates over 70 hotels and 6 branded restaurants in 13 states. Their extensive background, coupled with a seasoned executive team, fosters a culture that is oriented towards success. KHC's ongoing mission is to build value for their guests, associates and investors.

For more information regarding this Mason City project please contact Gary or Leslie Kinseth at the Clear Lake Construction Office at (641) 357-4550 or visit www.kinseth.com