NEWS RELEASE

KINSETH HOSPITALITY ANNOUNCES OPENING OF A NEW STAYBRIDGE SUITES[®] HOTEL IN CORALVILLE, IA FOR IMMEDIATE RELEASE

North Liberty, IA | Thursday, April 22, 2021

HOSPITALITY COMPANIES

Kinseth Hospitality Company (KHC) announces the opening of the new-build 99-room <u>Staybridge Suites</u>[®] hotel in Coralville, Iowa. Located just off I-80 in the Iowa River Landing and a short trip to the University of Iowa and University of Iowa Health Care and Coral Ridge Mall, this hotel is part of a mixed-use building connected to the new Xtream Arena and GreenState Family Fieldhouse which also houses retail/commercial space, future office space for Kinseth Hospitality Companies, and The Lofts at Iowa River Landing luxury condos.

InterContinental Hotels Group (IHG), one of the world's leading hotel companies, is the parent company of the Staybridge Suites brand.

"Kinseth Hospitality is extremely excited to open the Staybridge Suites in the Iowa River Landing, and being connected to the Xtream Arena is exciting for us," expressed Ben Kinseth, KHC Director of Operation & Asset Management. "We look forward on continuing to build our relationships within the local community with the new hotel and future office space."

The new property offers well-designed spacious guestrooms which include a mix of deluxe studio, one-bedroom or two-bedroom/two-bathroom suites with communal living spaces. Guests enjoy fully equipped kitchens with a full-size refrigerator, microwave oven, cooktop stove and a dishwasher. The hotel has unique complimentary offerings such as a daily hot breakfast buffet, outdoor patio with barbecue and fire pit, and evening receptions three nights a week with wine, beer and customizable entrees.

Additional amenities at the Staybridge Suites Iowa City – Coralville hotel include an indoor swimming pool, guest laundry room, 24-hour business center, a fully-equipped fitness center and 1,245 square feet of meeting space with capacity for 80 people and overlooks the GreenState Family Fieldhouse.

The hotel, located at 801 East 2nd Avenue, Coralville, IA 52241, is owned by IRL Hotel Associates, a group of local investors, and is managed by Kinseth Hospitality Companies under a license agreement with InterContinental Hotels Group. The Staybridge Suites brand is part of IHG's diverse family of brands in more than 100 countries and territories. The scale and diversity of the IHG family of brands means that its hotels can meet guests' needs whatever the occasion – whether an overnight getaway, a business trip, a family celebration or a once-in-a-lifetime experience. Reservations can be made by calling 1-800-STAYBRIDGE or by going to www.staybridgesuites.com.

The Staybridge Suites brand participates in <u>IHG® Rewards Club</u>. The industry's first and largest <u>hotel rewards</u> program is free, and guests can enroll at <u>IHGRewardsClub.com</u>, by downloading the <u>IHG® App</u>, by calling 1-888-211-9874 or by inquiring at the front desk of any of IHG's more than 5,700 hotels worldwide. All IHG hotels use the <u>IHG Green EngageTM system</u>, an innovative online environmental sustainability system that gives its hotels the means to measure and manage their impact on the environment.

About Kinseth Hospitality

Kinseth Hospitality is a leading hotel management, development and ownership company. KHC has a proven track record of developing and operating award-winning hotels, restaurant and meeting facilities. Kinseth Hospitality is based in North Liberty, Iowa, soon moving to the Iowa River Landing in Coralville, Iowa, and currently operates 91 hotels and multiple restaurants in 15 states.

For more information regarding KHC, please contact our Corporate Sales and Marketing Team at 319-626-5600 or visit www.kinseth.com.

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