

NEWS RELEASE

KINSETH HOSPITALITY AND AMERICAN COMPANIES ANNOUNCES GROUNDBREAKING ON TOWNEPLACE SUITES BY MARRIOTT IN WEST BEND, WI! FOR IMMEDIATE RELEASE

North Liberty, IA | Thursday, October 22, 2020

Kinseth Hospitality Company (KHC) and American Companies are pleased to announce the breaking of ground at the construction site of the TownePlace Suites by Marriott in West Bend, Wisconsin. The groundbreaking ceremony for the TownePlace Suites by Marriott hotel and Water Street Suites commercial building, located at 175 E. Water Street, took place on October 21, 2020. To kick-off the event Craig Farrell, West Bend Area Chamber Executive Director; Christophe E. Jenkins, West Bend Mayor; Bruce Kinseth, Kinseth Hospitality Executive Vice President; and Kraig Sadownikow, American Companies President, each shared their excitement for the project. Following, a group of investors broke ground on the coming TownePlace Suites by Marriott which will offer guest rooms and amenities for both leisure and business guests.

"For a groundbreaking, we certainly have a lot of work done," expressed Bruce Kinseth. "As it was back in April/March when we started construction, obviously with a pandemic we couldn't have a big groundbreaking, but we want to welcome you to the future TownePlace Suites by Marriott that is rapidly being completed."

The TownePlace Suites hotel isn't the first in Kinseth Hospitality's portfolio in West Bend. "We broke ground on our first hotel together back in 2007 and we built the Hampton Inn & Suites here in town, which we're still part of," explained Bruce Kinseth. "We're excited to continue to be a part of the West Bend community and feel that this all suite Marriott hotel will provide a great extended stay option as guest suites feature a fully equipped kitchen which includes a full-size refrigerator, microwave, dishwasher, and stove top."

Guests in attendance were able to learn more about the project, see floorplans, and take home information about the hotel brand. The 68-room hotel, Part of Lake Shore Plaza Development, is being developed by American Companies and Kinseth Hospitality Companies and will be managed by Kinseth Hospitality Companies. It is expected to be completed April 2021.

About TownePlace Suites by Marriott

These suites are built for the extended stay traveler who appreciates independence and the space for a relaxed and productive stay. Guests have come to know us by our modern spacious suites with full kitchens, free Wi-Fi, free breakfast and friendly staff who deliver a warm "hello" when you walk through the door. Guests will also receive complimentary hot breakfast, free Wi-Fi, and access to the business center, fitness center, indoor pool, and outdoor patio and grill area! For more information, visit towneplacesuites.marriott.com.

About Kinseth Hospitality

Kinseth Hospitality is a leading hotel management, development and ownership company. KHC has a proven track record of developing and operating award-winning hotels, restaurant and meeting facilities. Kinseth Hospitality is based in North Liberty, lowa and currently operates over 85 hotels and 5 branded restaurants in 14 states.

For more information regarding KHC please contact our Corporate Sales and Marketing Team at 319-626-5600 or visit www.kinseth.com.